



**2015
Fact Sheet**

**VFA
Financial**

1. Financial

1. When a club is admitted to the Association
 - (a) The club is required to make of good faith deposit of \$2,000 with the Association within fourteen (14) days of their first admission.
 - (b) The Association may at any time appropriate the whole or any part thereof of the payment for any outstanding liability to the Association.
2. Prior to 1 October each year, clubs must lodge;
 - (a) Written applications for each team to represent the club in the following year's competition.
 - (b) Application fees for each nominated team is -
\$200 for each senior and reserve team.
\$500 for each Under 19 and Club XVIII team.
\$100 – expressions of interest from new clubs interested in joining VAFA
3. Should any club wish to withdraw its Under 19 team,
 - (a) Instalment shall be refunded in full if withdrawn prior to the 1 March in the following year.
 - (b) If withdrawn after the 1 March in the following year, no refund shall be made.
4. Clubs must pay an affiliation fee for each team.
Instalments are due on 1 May, 1 June and 1 July for the current year and must be paid within seven (7) days of the due date.

Total affiliation fees for season 2015 are as follows:

| | |
|-----------------------------------|------------------------------------|
| Premier – seniors and reserves | - \$14,398.53 (plus \$1439.85 GST) |
| Premier B – seniors and reserves | - \$14,108.89 (plus \$1410.89 GST) |
| Premier C – seniors and reserves | - \$11,851.36 (plus \$1185.13 GST) |
| Division 1 – seniors and reserves | - \$9,700.71 (plus \$970.07 GST) |
| Division 2 - seniors and reserves | - \$9,288.14 (plus \$928.81 GST) |
| Division 3 – seniors and reserves | - \$9,121.82 (plus \$912.18 GST) |
| Division 4 - seniors and reserves | - \$8,748.01 (plus \$874.80 GST) |
| Third XVIII | - \$4453.03 (plus \$445.30 GST) |
| Under 19 | - \$5339.61 (plus \$533.96 GST) |
| Under 19 (2nd team) | - \$3837.31 (plus \$383.73 GST) |
| Under 18 (new 2015 teams) | - Nil |
| Under 18 (existing) | - \$2570.00 (plus \$257 GST) |



Club XVIII

- \$4004.70 (plus \$400.47 GST)

5. Outstanding Liabilities,
 - (a) Should any club owe the Association \$200 or more for a period of 30 days, the Treasurer of the Association shall give written notice to such Club detailing the amount owed.
 - (b) In the event of a club failing to pay any amount owed by a given deadline the club may be suspended.
6. When a call for additional funds is levied in response to a resolution passed at a properly constituted meeting of the Association, the Treasurer shall give written notice to each Club of the amount of such call and the payment shall be made within thirty (30) days.
7. Prior to the December 7
Each club must send a financial statement with all receipts and expenditures plus their balance sheet during the previous year to the VAFA. (Rule 24, fine \$25)
8. Upon the withdrawal of any Club from participation in the premierships competitions of the Association, the good faith deposit or any remaining part thereof after the deduction of any outstanding liability to the Association shall be refunded to such club provided such withdrawal is made with the consent of the Board.
9. **Payments to the VAFA** can be made by direct credit transfers to VAFA Bendigo Bank account (BSB 633 000, Account No. 132890187), identifying the club. Those without direct transfer facility can forward a cheque drawn in favour of the VAFA.

2. Insurance

Under the VAFA's Articles of Association all clubs must insure a minimum of the Public Liability / Professional Indemnity for their club through the VAFA nominated insurer which is the VAFA Major Sponsor, Sportscover Australia.

Clubs are invoiced in March for both the above insurances.

Clubs have the following cover –

Public/Products Liability \$10,000,000, Professional Indemnity \$2,000,000, Directors and Officers Liability \$1,000,000, Death and Disablement Benefits max \$50,000, Paraplegia and Quadriplegia \$1,000,000.

Clubs can also top up their insurance by selecting one of the 4 levels of additional cover available such as Non-Medicare Medical Expenses.

This year instead of topping up online, clubs will need to complete the form provided to them in the Insurance Programme Summary (email sent to club officials in February) and return the form along with the level of cover required to WWSI. WWSI will then invoice the clubs directly.

Certificates of Currency's will be emailed to the club official's at the start of March, if you have misplaced your Certificate or require special wording please contact WWSI.

All registered players are covered by their club insurance but should be aware of the extent of the club cover. Players also have the option to upgrade their own cover.

If you require any further assistance or if the person responsible for the insurance at the Club has changed or the details cannot be found, the club should call WWSI on 9862 6521